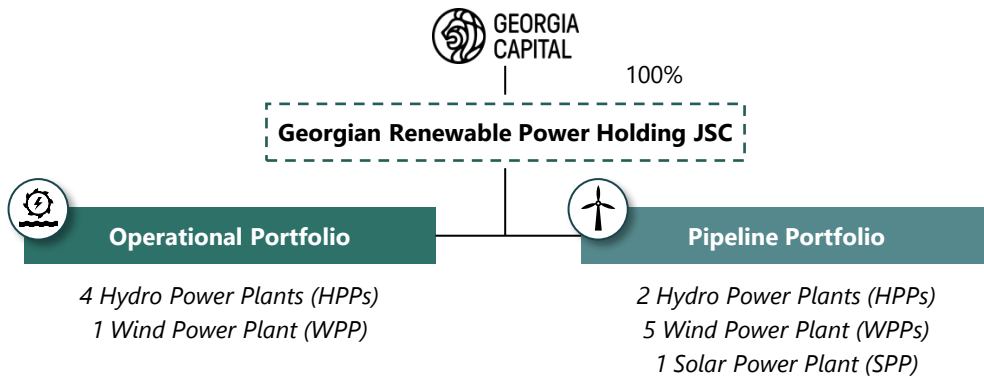


GRPH at a Glance

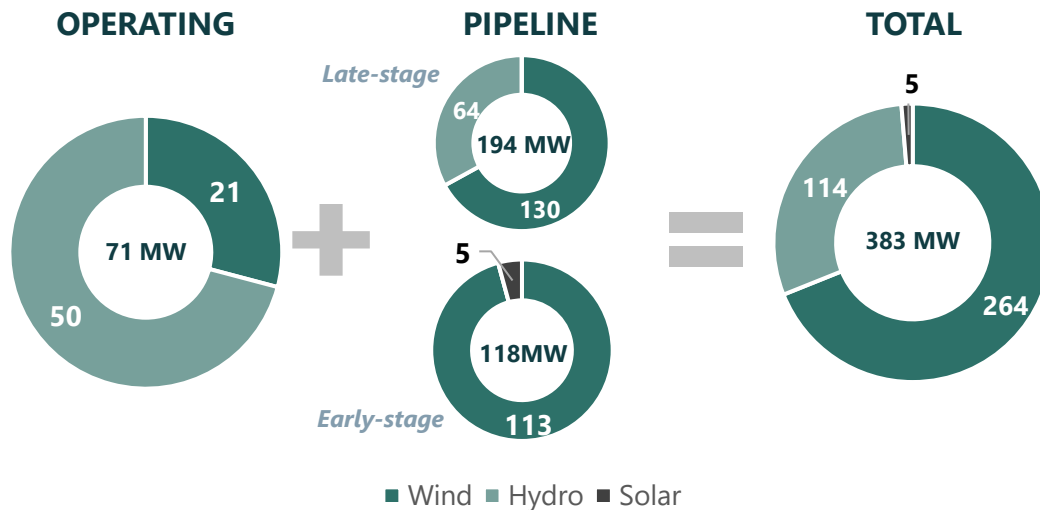
2023

RENEWABLE ENERGY PLATFORM AT A GLANCE

GRPH | Leading Renewable Energy Platform in Georgia



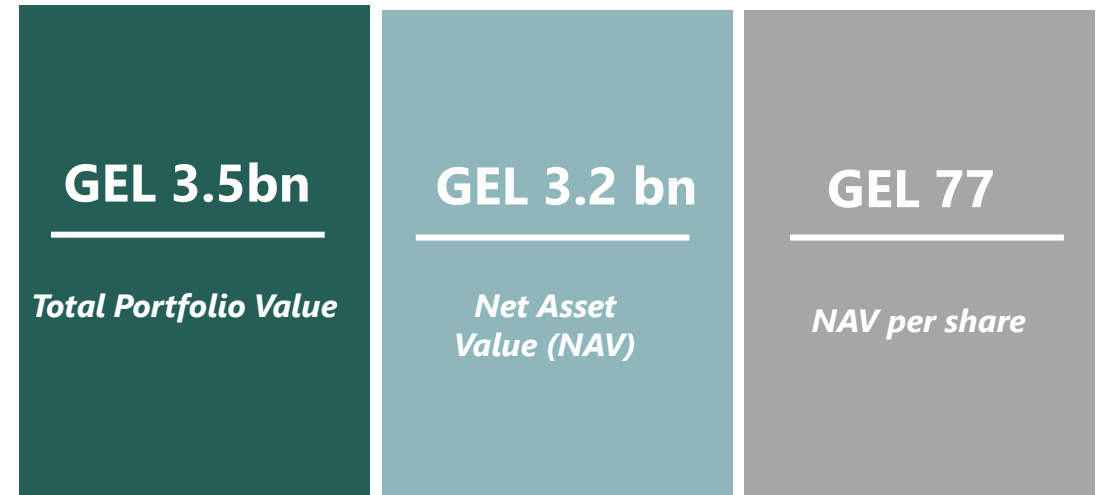
GRPH | Portfolio Breakdown



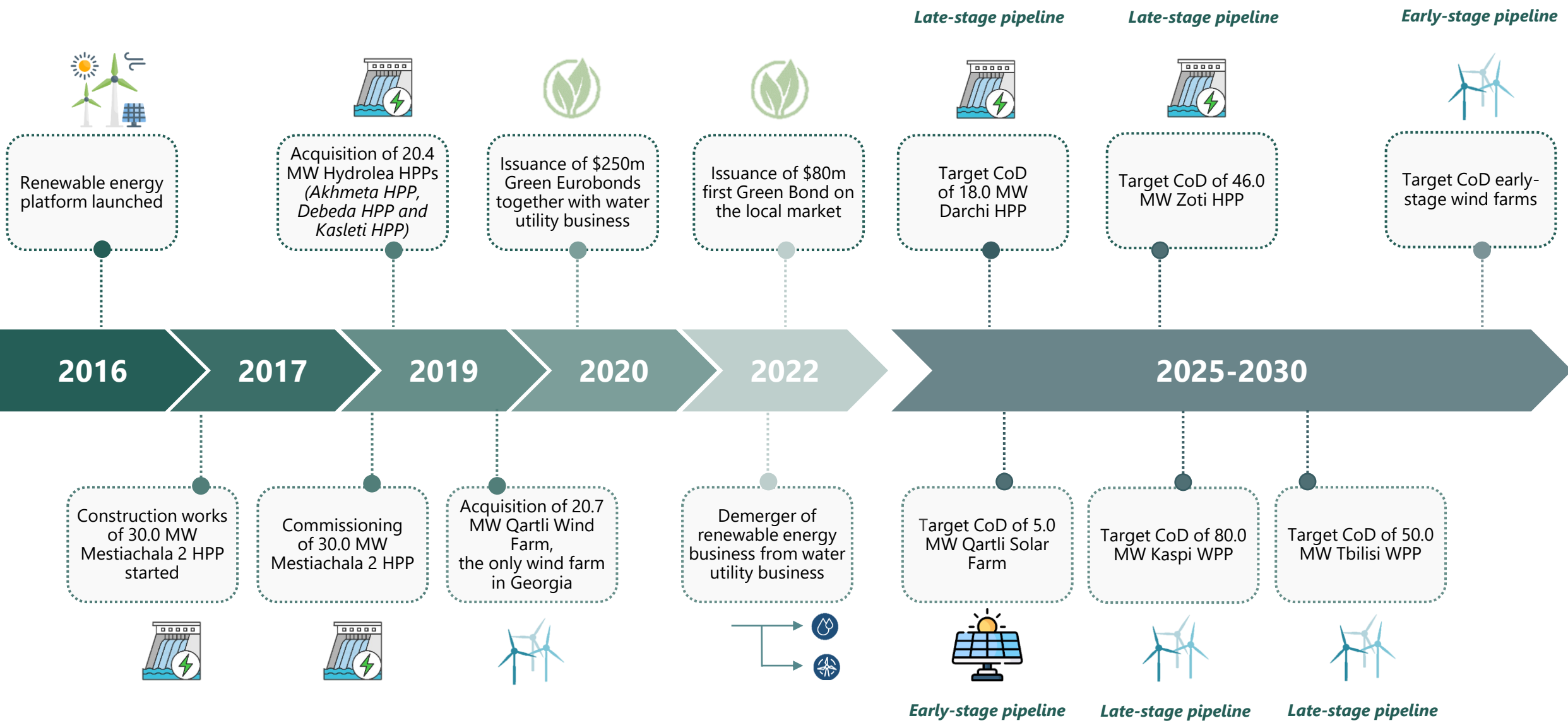
Georgia Capital | Shareholder profile

- **Overview:** Leading investment management company in Georgia, listed on the premium segment of the London Stock Exchange
- **Strategy:** Focuses on capital-light, larger-scale investment opportunities in Georgia, which can reach at least GEL 300 million equity value in 3-5 years after initial investment and monetize them through exits as investments mature
- **Core strategy enablers:**
 - (1) Superior access to capital
 - (2) Access to good management
 - (3) Strong corporate governance

Key Facts and Figures



RENEWABLE ENERGY PLATFORM DEVELOPMENT TIMELINE



RENEWABLE ENERGY TOTAL PORTFOLIO AT A GLANCE

Key Numbers



Total Capacity
~ **383 MW**

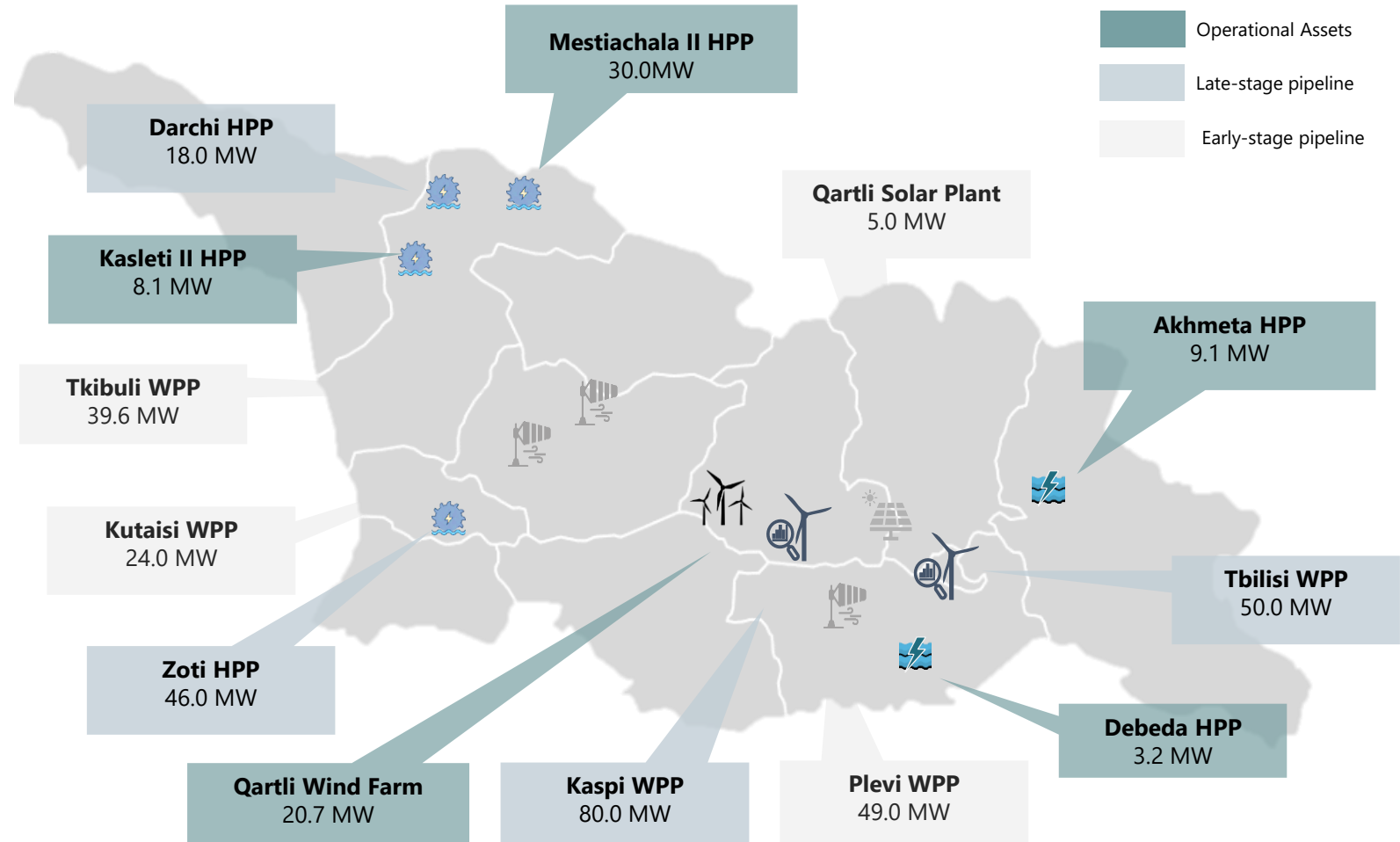


Gross Annual Generation
~ **1.4TWh**



Load Factor, %
~ **42%**

Asset Allocation



THE FIRST GREEN BOND ISSUANCE ON LOCAL MARKET



First ever green secured bond issuance on the Georgian capital market



Largest corporate transaction on the Georgian capital market

Issuance Overview

BONDS	<ul style="list-style-type: none">• Green Secured Bonds, SPO obtained from Sustainalytics
OFFERING AMOUNT	<ul style="list-style-type: none">• \$80,000,000
MATURITY	<ul style="list-style-type: none">• 5 years, with redemption options
COUPON RANGE	<ul style="list-style-type: none">• 7.0%
ISSUE DATE	<ul style="list-style-type: none">• October, 2022
USE OF PROCEEDS	<ul style="list-style-type: none">• Refinancing existing Green Eurobonds issued by GGU
LISTING	<ul style="list-style-type: none">• Georgian Stock Exchange
PLACEMENT AGENTS	<ul style="list-style-type: none">• JSC Galt and Taggart, LLC TBC Capital
STRATEGIC INVESTORS	<ul style="list-style-type: none">• IFC, FMO, EBRD, ADB